



# Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,  
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706  
+91 22 6243 3333 +91 22 6243 3322

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## Announcement on Core Principle Subjects

Dear Members,

This is to further update you following our announcement dated 18<sup>th</sup> July 2025 regarding the Core Principle subjects—CB1, CB2, CB3, CS1, CS2, CM1, and CM2. In our endeavour to continue upholding the highest standards of excellence and fairness in assessment, the Institute has introduced important changes to the examination format, effective from the November 2025 session.

Beginning November 2025 examinations, the assessments for CB1, CB2, CB3, CS1A, CS2A, CM1A, and CM2A will consist of both Multiple-Choice Questions (MCQs) and descriptive (non-MCQ) components. The MCQ section will account for a minimum of 20% and a maximum of 30% of the total marks, while the remaining marks will be allocated to the descriptive/subjective section.

Details regarding the revised pass marks for individual subjects will be communicated shortly.

We urge all students preparing for the November 2025 examinations and subsequent sessions to take note of these changes and adjust their preparation strategies accordingly.

We sincerely appreciate your understanding and remain committed to ensuring a smooth examination process in the future. Wishing you every success in your upcoming exams and future endeavours!

**Institute of Actuaries of India**

**Disclaimer: "Institute reserves the right to change the examination format/mode/schedule already announced for any valid reason or any unforeseen circumstances and the said changes will be notified on our website."**